

FY2024: Creating Integrated Value

Input

Financial Capital

Global Business: ₹ 20,56,784 crore
Equity: ₹ 7,234 crore
Operating Profit: ₹ 28,211 crore
Deposits: ₹ 12,21,528 crore (+₹ 1,03,812 crore)
CASA Deposits: ₹ 4,80,000 crore
Advances: ₹ 9,04,884 crore (+₹ 94,979 crore)

Manufactured Capital

Number of Branches: 8,464 (-113)
Number of ATMs: 8,982 (-1,853)
Digital Banking Units (DBUs): 7 (+2)

Intellectual Capital

Internal Training Programs: 1,553 (+92)
Digital Loan Sanctions for MSME:
Mobile Banking: 2,68,39,583 (+ 55,37,573)
Internet Banking: 84,79,859 (+ 7,66,778)

Human Capital

Number of Employees: 75,866
Number of training programs: Increased from 1,582 to 1,829
Total training hours: Increased from 13,66,200 to 18,38,412 hours.
Percentage of female employees: Increased from 28.82% to 29.14%.

Natural Capital

Water Consumption (kilolitres): 215,234 (+10,099)
Energy Consumption (GJ): 923,475 (+30,888)
Waste Generated (tonnes): 11,278

Social Capital

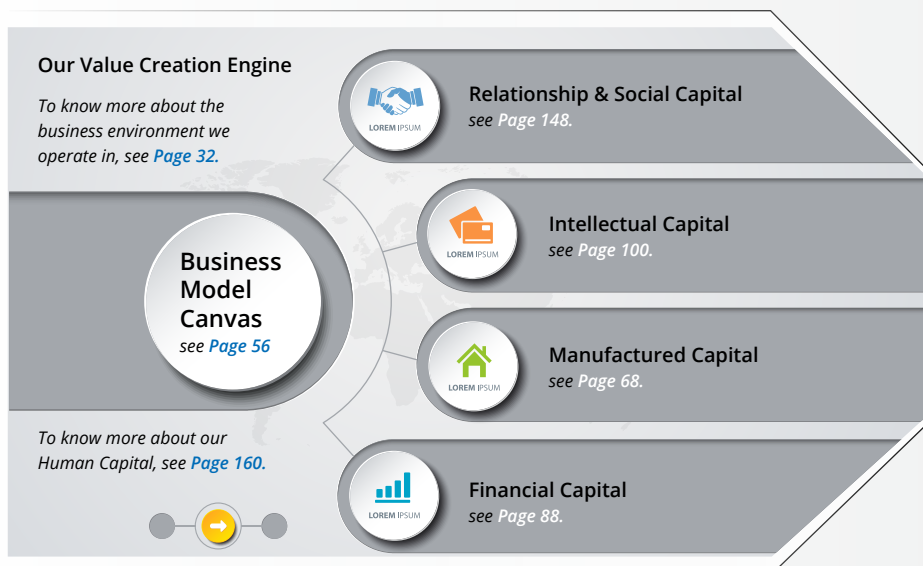
CSR Spend: ₹ 22.87 crore (+₹ 6.45 crore)
Number of Suppliers: 132 (+2)
Number of Clients: 22.34 crore (+0.67 crore)

Empowering Future:

As one of India's leading progressive banks, we place our customers at the heart of our pursuits. We inspire our personnel and unlock their potential, as evidenced by 12,345 employees trained through 1,553 programs in FY2024. All our efforts are channelled towards a shared vision: to empower communities, bolstering their journey towards progress.

Driving Sustainable Growth

Delivering a Return on Average Assets of 1.03% in FY2024, up from 0.69% in FY2023, we demonstrate our commitment to diversified growth and transitioning to a low-carbon economy, supported by ₹ 23,059 crore in renewable energy sector sanctions.



Tailoring Comprehensive Financial Solutions

Organised into four segments, we deliver a broad spectrum of banking products and services, meeting the diverse needs of our customers across savings, loans, insurance, investments, and international banking. Our digital loan sanctions for MSMEs processed 55,365 accounts in FY2024.

Digital and Sustainable Future

Our clients are the nucleus of our operations as we redefine work experiences for our people. We follow a lean capital model, integrating sustainability into our strategy while harnessing the power of digitisation. The Vyom app significantly enhanced customer engagement, with mobile banking transactions growing by 29% YoY and internet banking transactions by 9% YoY in FY2024. Our strategy, all the while harnessing the power of digitisation.

Output (FY2024)

Financial Capital

Net Interest Income (NII): ₹ 36,570 crore (+₹ 3,805 crore)
Net Profit: ₹ 13,648 crore (+₹ 5,215 crore)
Return on Equity (ROE): 15.58% (+232 bps)
Net NPA Ratio: 1.03% (-67 bps)
Provision Coverage Ratio (PCR): 92.69% (+235 bps)
Capital Adequacy Ratio (CRAR): 16.97% (+93 bps)

Manufactured Capital

Renewable Energy Sector Sanctions: ₹ 23,059 crore (+₹12,689 crore)
Investment in Green Miles Scheme: ₹ 462 crore
Total Retail Loans: ₹ 177,488 crore
Total MSME Advances: ₹ 135,761 crore

Intellectual Capital

Internal Training Programs: 1,553 programs, 12,345 employees trained.
Digital Loan Sanctions for MSME: 55,365 accounts processed.
Mobile Banking Usage: 29% YoY growth in transactions.
Internet Banking Usage: 9% YoY growth in transactions.

Human Capital

Business per employee: increased from ₹ 20.48 crore to ₹ 23.14 crore.
480 executives participated in leadership development programs.
Annual health check-ups and antenatal check-up schemes were provided to employees.

Natural Capital

GHG Emissions (Scope 1): 274,042 metric tonnes
GHG Emissions (Scope 2): 241,884 metric tonnes
Non-conventional Renewable Energy Produced: 12,339 GJ

Social Capital

UPI: 2.20 crore (+0.09 crore)
Net Banking: 82 lakh (+2 lakh)
Mobile Banking: 2.45 crore (+0.15 crore)

Outcome (FY2024)

Financial Capital

Union Bank of India (UBI) strengthened its market position with advances growing by 11.73% to ₹ 9,04,884 crore and deposits increasing by 9.29% to ₹ 12,21,528 crore. Improved CRAR (16.97%) and CET1 ratio (13.65%) indicate enhanced financial stability. Profitability soared with a 61.84% increase in net Profit. ROA improved to 1.03% and ROE to 15.58%, reflecting efficient asset and equity utilisation. The proposed ₹ 3.60 per share dividend highlights the bank's commitment to shareholders. UBI achieved a Credit-to-Deposit Ratio of 75.65%, maintaining an efficient ROA of 1.03%. The overall Credit to Deposit Ratio is 78.0%, showcasing strong financial discipline and stability.

Manufactured Capital

The strategic reduction in branches and ATMs, establishing Digital Banking Units (DBUs), and significant investments in green projects highlight UBI's commitment to sustainable development, cost efficiency, and digital banking, enhancing customer convenience and aligning with modern banking trends. UBI's substantial investments in renewable energy, green initiatives, retail loans, and MSME advances have strengthened its commitment to sustainability, enhanced support for small and medium enterprises, and significant growth in the retail banking sector.

Intellectual Capital

The Vyom app significantly enhanced customer engagement, with mobile banking transactions growing by 29% YoY and internet banking transactions by 9% YoY. Digital lending solutions processed 55,365 MSME accounts, mobilising over ₹ 8,300 crore in digital Business. Increased investments in employee training, with 1,553 programs and 12,345 employees trained, emphasise UBI's commitment to intellectual capital development.

Human Capital

Increased employee count, a higher percentage of women employees, and substantial investment in training hours reflect UBI's commitment to workforce development and engagement. 100% participation in comprehensive wellness programs demonstrates employee engagement and satisfaction. Additionally, UBI's innovation and contributions are highlighted by receiving 20+ awards for innovative HR practices and leadership in technology.

Natural Capital

Monitoring and managing GHG emissions, substantial use of non-conventional renewable energy, and efficient resource consumption highlight UBI's proactive approach to sustainability and environmental stewardship.

Social Capital

Increased CSR spending and customer base growth demonstrate UBI's dedication to community development and financial inclusion. Significant growth in digital clients highlights UBI's focus on enhancing financial inclusion and customer relationships.